

**MINUTES OF A SPECIAL MEETING OF THE PROVIDENCE PUBLIC  
BUILDINGS AUTHORITY HELD ON MARCH 4, 2014  
AT 444 WESTMINSTER STREET, PROVIDENCE, RHODE ISLAND**

**A special meeting of the Providence Public Buildings Authority (hereinafter, the “PPBA”) was held on March 4, 2014 at 11:00 A.M.**

**MEMBERS PRESENT: Stanley Weiss, Ruben Flores-Marzan and Scott Slater**

**OTHERS PRESENT: Raymond Celona, C.P.A., and Mal A. Salvadore, Esq., General Counsel**

**The meeting was called to order by Chairman Weiss at approximately 11:08 A.M.**

**The Board then proceeded to items 2(A) and 3 of its agenda. Mr. Weiss inquired of the other members present if they had any questions or comments concerning the draft minutes of the Authority’s annual meeting held on February 11, 2014. There being none and upon motion of Ruben Flores-Marzan duly seconded by Scott Slater, it was unanimously:**

**VOTED: To approve of the draft minutes of the annual meeting of the Authority held on February 11, 2014 and adopt the same as the official minutes of the meeting of the PPBA held on such date and the**

**Secretary of the PPBA is hereby directed to execute an original of such minutes and file the same with the books and records of the PPBA.**

**The Board then proceeded to item 5(A) of its agenda entitled “Review and Approval of Audited Financial Statements For the Fiscal Year Ended June 30, 2013.” After the distribution of the audited financial statements and notes to the same, Mr. Celona then stated the results of his firm’s audit, including the Statements of Net Position, Revenues, Expenses and Changes in Net Position and Cash Flows for the fiscal year ended June 30, 2013. Additionally, Mr. Celona summarized the contents of all accompanying notes to the financial statements and advised the members present that his firm was issuing a “clean opinion” with respect to this audit. After certain discussion amongst the members present and upon motion of Ruben Flores-Marzan, duly seconded by Scott Slater, it was unanimously**

**VOTED: To adopt and approve of the contents of the audited financial statements prepared by Braver, PC for the fiscal year ended June 30, 2013, a true copy of which is attached to the minutes of this meeting.**

**The Board then proceeded to item 5(B) of its agenda which involved a request of the City to approve of a construction funding agreement by and among the City and the State of Rhode Island with respect to**

**the Downtown Circulator Project. Mr. Flores-Marzan summarized for the other members present the terms and provisions of the proposed written agreement which had been previously distributed to the members at the meeting of the Authority held on February 11, 2014. Specifically, Mr. Flores-Marzan noted that this work involved street and sidewalk improvements and decorative lighting, and in response to a question from Chairman Weiss, Mr. Flores-Marzan noted that the schedule for the work to be undertaken was immediate. After their review of the agreement and upon motion of Scott Slater duly seconded by Chairman Weiss, it was unanimously**

**VOTED: To grant the request of the City for the approval of the proposed construction funding agreement by and among the City and the State of Rhode Island.**

**The Board then proceeded to item 6(A) of its agenda and reviewed a package prepared by Mr. Flores-Marzan regarding a proposal for professional services for a resubmission by the City of a federal grant application in the amount of \$40,000,000 for a Streetcar Project. Mr. Flores-Marzan noted that should such grant application be successful, and the Streetcar Project proceed, his department projected that the same would materially reduce the present financial burden on working families within the City of Providence. After their review of the proposal and upon motion of Scott Slater duly seconded by Chairman Weiss, it was unanimously**

**VOTED: To approve of the proposal for professional services for the resubmission of a federal grant application for the proposed Streetcar Project.**

**The Board then proceeded to table all other items of its agenda for this meeting and, upon motion of Scott Slater duly seconded by Ruben Flores-Marzan, it was unanimously:**

**VOTED: To adjourn.**

**The meeting was adjourned at approximately 11:45 A.M.**

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**Ruben Flores-Marzan, Secretary**